

BOARD OF EDUCATION
PARDEEVILLE AREA SCHOOL DISTRICT
Pardeeville, WI
MINUTES
SPECIAL BOARD MEETING
October 23, 2017

The meeting was called to order at 6:00 p.m. by Ms. Pufahl, Board President. Roll call was taken with the following board members present: Mr. Balsiger, Ms. Ives, Ms. Levzow, Mr. Pulver, Mr. Smith, Ms. Walker, and Ms. Pufahl. Also present at this meeting were Mr. Knitt and Ms. Clemmons.

Approval of Short-term Borrowing

Mr. Knitt said bids for short-term borrowing of \$900,000 were received from United Community Bank and National Exchange Bank. He recommended approving the short-term borrowing proposal from United Community Bank for \$900,000 at 1.14% interest. A motion was made by Ms. Levzow to approve borrowing \$900,000 from United Community Bank at 1.14% interest per Exhibit A attached. The motion was seconded by Ms. Ives. Motion carried 7-0.

Approval of 2017-18 Tax Levy

A motion was made by Mr. Smith to approve the 2017-18 Tax Levy in the amount of \$5,702,746. The motion was seconded by Mr. Pulver. Motion carried 7-0.

Approval of 2017-18 Budget

A motion was made by Ms. Ives to approve the 2017-18 budget in the amount of \$10,693,553. The motion was seconded by Mr. Balsiger. Motion carried 7-0.

Adjournment

A motion was made by Mr. Smith to adjourn. The motion was seconded by Mr. Pulver. Motion carried 7-0.

The meeting adjourned at 6:30 p.m.

Lynette Ives, Clerk